

**IIT Alumni Club, Room No.109, Office of the Hostel Management**  
**Hostel Zone, IIT Madras, Chennai**

**Assessment Year 2010-2011**

**Balance Sheet as on 31.03.2010**

<b>Liabilities</b>	<b>Sch.No</b>	<b>Amount</b>	<b>Assets</b>	<b>Sch.No</b>	<b>Amount</b>
Capital Fund	1	10,027,728.44	Fixed Assets	3	32,423.75
Current Liabilities	2	268,628.00	Current Assets	4	10,263,932.69
		10,296,356.44			10,296,356.44

**N.C.Rajagopal & Co.,**  
**Chartered Accountants**

- signed -

**(Sumithra Ravichandran)**  
**Partner**

**IIT Alumni Club, Room No.109, Office of the Hostel Management**  
**Hostel Zone, IIT Madras, Chennai**

**Assessment Year 2010-2011**

**Income and Expenditure for the year ended 31.03.2010**

<b>Expenditure</b>		<b>Amount</b>	<b>Income</b>		<b>Amount</b>
To	Bank Charges	380.00	By	Donation from Members	6,053.00
To	Brokerage	176,480.00	By	Interest on FD	200,685.00
To	Club Maintenance	2,404.50	By	Interest on Savings	8,310.19
To	Depreciation	10,601.25	By	Miscellaneous Income	8,664.00
To	Electricity Charges	610.00	By	Excess of Expenditure over Income	509,271.56
To	General Expenses	465.00			
To	Meeting Expenses	12,837.00			
To	Printing & Stationery	16,009.50			
To	Professional Charges	40,000.00			
To	Rent	320,000.00			
To	Salary & Wages	34,500.00			
To	Security Charges	20,269.00			
To	Service Charges	72,812.00			
To	Software Expenses	20,878.00			
To	Staff Welfare	2,025.50			
To	Telephone Expenses	2,712.00			
		732,983.75			732,983.75

**N.C.Rajagopal & Co.,**  
**Chartered Accountants**

- signed -

**(Sumithra Ravichandran)**  
**Partner**

**IIT Alumni Club, Room No.109, Office of the Hostel Management**  
**Hostel Zone, IIT Madras, Chennai**

**Assessment Year 2010-2011**

**Schedules Forming part of Balance Sheet**

**Schedule - 1**

**Capital Fund**

Opening Balance	Nil
Add: Entrance Fees	10,537,000.00
	<u>10,537,000.00</u>
Less: Excess of Expenditure over Income	509,271.56
	<u><u>10,027,728.44</u></u>

**Schedule - 2**

**Current Liabilities**

Aarumugan Security Force and Allied Services	12,706.00
Electricity Charges Payable	610.00
Radhas Constructions	32,083.00
Rent Payable	144,000.00
Salary Payable	27,000.00
TDS Payable (Paid on 30.06.2010)	52,229.00
	<u>268,628.00</u>

**Schedule - 3**

**Fixed Assets**

Computer	33,800.00	
Less: Depreciation @ 60%	<u>10,140.00</u>	23,660.00
Furniture	9,225.00	
Less: Depreciation @10%	<u>461.25</u>	8,763.75
		<u><u>32,423.75</u></u>

**Note:** The Assets are used less than 180 days.

**Schedule - 4**

**Current Assets**

**Loans, Advances & Deposits**

Fixed Deposit with Canara Bank	7,000,000.00	
Interest Receivable	181,050.00	
Rent Advance	1,280,000.00	
Salary Advance	500.00	
Water Can Deposit	<u>100.00</u>	8,461,650.00

**Cash in Hand**

Cash	7,728.00	
Petty Cash	<u>2,026.50</u>	9,754.50

**Bank Accounts**

Canara Bank A/c No.2722101007338	6,693.19	
Canara Bank A/c No.2722101007699	<u>1,785,835.00</u>	1,792,528.19
		<u><u>10,263,932.69</u></u>